

## Message Text

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ORIGIN COME-00

INFO OCT-01 NEA-10 ISO-00 EB-07 DOTE-00 TRSE-00 SS-15

NSC-05 CIAE-00 INR-07 NSAE-00 /045 R

DRAFTED BY COMM/BIC/CAGNE/KTHOMPSON:KT

APPROVED BY EB/CSB/OSB:ADBRAMANTE

COMM/BIC/CAGNE/PBHALE

TRANSPORTATION/DROBERTS

TREASURY/JNEWMAN

COMMERCE/S/JGOYETTE S/S:RKUCHEL

STATE/NEA/CNAAS E- RPOATS

EB/CSB/OSB:JRGRAHAME

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P 300020Z AUG 75

FM SECSTATE WASHDC

TO AMEMBASSY TEHRAN PRIORITY

UNCLAS STATE 207027

E.O. 11652: N/A

TAGS: BEXP, IR, US, USIRJC

SUBJECT: AGENDA FOR ECONOMY AND FINANCE COMMITTEE MEETING

PASS TO DR. MEHRAN FROM UNDER SECRETARY BAKER

1. AS YOU KNOW, JOHN TABOR HAS LEFT THE DEPARTMENT OF COMMERCE TO RETURN TO HIS LAW PRACTICE, AND I HAVE ASSUMED HIS DUTIES AS UNDER SECRETARY. I DISCUSSED WITH HIM AT SOME LENGTH THE IMPORTANCE OF AND POTENTIAL FOR WIDE-RANGING AND EFFECTIVE ECONOMIC COOPERATION BETWEEN THE UNITED STATES AND IRAN, AND I LOOK FORWARD TO WORKING WITH YOU THROUGH THE ECONOMY AND FINANCE COMMITTEE.

2. WE SUGGEST THE FOLLOWING ITEMS FOR DISCUSSION IN THE SEPTEMBER 29-30 MEETINGS OF THE COMMITTEE AND WOULD APPRECIATE LEARNING YOUR VIEWS ON OTHER ITEMS: REVIEW OF UNCLASSIFIED

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THE ROLE OF THE ECONOMY AND FINANCE COMMITTEE--DISCUSSION

OF VIEWS OF WHAT CAN AND SHOULD BE DONE; BOTTLENECKS TO PROJECT DEVELOPMENT AND IMPLEMENTATION; INTER-ACTION BETWEEN THE ECONOMY AND FINANCE COMMITTEE AND THE JOINT BUSINESS COUNCIL; POSSIBLE ESTABLISHMENT OF ADDITIONAL WORKING GROUPS IN IRANIAN FIVE YEAR PLAN PRIORITY AREAS.

3. THE US SIDE OF THE TRADE SUBCOMMITTEE WOULD LIKE TO DISCUSS: HOW RECENT TRADE TRENDS COMPARE WITH OUR TRADE TARGETS; ANTI-INFLATION/ANTI-PROFITEERING CAMPAIGN; RECENT DEVELOPMENTS IN THE ROLE OF AGENTS IN CONTRACTS WITH THE GOI AND THE GOI REQUIREMENT FOR FILING OF AFFIDAVITS; ANY PLANNED ADJUSTMENTS IN THE GOI BUDGET; STATUS OF MAJOR PROJECTS.

4. THE WORKING GROUP ON TRANSPORTATION INFRASTRUCTURE IS INTERESTED IN PURSUING JOINT PROGRAMS IN THE AREAS OF AIRPORT, PORT, RAILROAD AND URBAN TRANSPORTATION DEVELOPMENT, AND WOULD LIKE TO DISCUSS IMPLEMENTATION OF PREVIOUSLY PROPOSED PROJECTS AND IRANIAN PRIORITIES IN THESE AREAS. THE AGENDA FOR THIS GROUP SHOULD ALSO INCLUDE A REVIEW OF THE STATUS OF THE FEDERAL AVIATION ADMINISTRATION AND FEDERAL HIGHWAY ADMINISTRATION PROJECTS.

5. THE US SIDE OF THE FINANCE SUBCOMMITTEE PROPOSES THE FOLLOWING AGENDA ITEMS: PARTICIPATION OF US FIRMS IN DEVELOPMENT OF IRANIAN CAPITAL MARKET; LIAISON WITH JOINT BUSINESS COUNCIL ON PROPOSED FINANCIAL CONFERENCE; COMPULSORY SALE OF EQUITIES OF PRIVATE FIRMS AND EFFECTS ON FOREIGN INVESTORS; FINANCIAL DEVELOPMENTS IN IRAN AND OUTLOOK; STATUS REPORT ON US POLICY AND PROCEDURES ON FOREIGN INVESTMENT IN THE US; STATUS REPORT ON TRIANGULAR INVESTMENT POSSIBILITIES.

6. WE PROPOSE THAT THE WORKING GROUPS ON HEALTH AND AGRIBUSINESS NOT MEET. THE WORKING GROUP ON HOUSING WILL MEET AS SCHEDULED SEPTEMBER 13-23.

7. AGAIN, I AM LOOKING FORWARD TO OUR FIRST MEETING. I AM HOPEFUL THAT WE WILL BE ABLE TO CLEARLY DEFINE IRAN-  
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IAN PRIORITIES AND OBJECTIVES IN ECONOMIC COOPERATION WITH THE US, IN ORDER THAT WE CAN RESPOND IN THE MOST PRODUCTIVE WAY TO YOUR NEEDS. PLEASE ADVISE ME OF ANY SUGGESTIONS YOU MAY HAVE REGARDING THE WORK OF THE COMMITTEE, INCLUDING THE AGENDA FOR THE MEETINGS OF THE COMMITTEE AND ITS SUBSIDIARY BODIES. SINCERELY, JAMES  
A. BAKER, III. INGERSOLL

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**TAGS:** BEXP, IR, US, USIRJC  
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